



TxDOT Financial Overview - State Highway Fund
4Q FY 2014 - 12 Months Ending August 2014 (Cash Basis)

	Forecasted	Actual	Difference
Beginning Balance	\$762,984,645	\$762,984,645	\$0
Revenues/Inflows	\$8,370,876,279	\$8,093,279,234	(\$277,597,045)
Expenditures/Outflows	\$8,417,477,020	\$8,537,007,309	\$119,530,289
Ending Balance	\$716,383,904	\$319,256,571	(\$397,127,333)

Cash Revenues	
Actual to Forecasted Revenue	
Forecast	\$8,370,876,279
Actual	\$8,093,279,234
Variance	-3.3%

Cash Expenditures	
Actual to Forecasted Expenditures	
Forecast	\$8,417,477,020
Actual	\$8,537,007,309
Variance	1.4%

Actual Revenue Breakdown	
Vehicle Registration Fees	\$1,350,917,096
State Motor Fuel Tax	\$2,421,721,988
FHWA Reimbursement	\$3,081,690,100
Other Fed Reimbursement	\$204,866,194
Local	\$290,698,048
Other	\$743,385,809
<hr/>	
Actual Revenues	\$8,093,279,234
Forecast Revenues	\$8,370,876,279
Variance *	(\$277,597,045) -3.3%

Actual Expenditure Breakdown	
Project Development	\$1,323,477,542
Contractor Payments	\$4,033,565,158
Maintenance	\$1,391,351,221
Other	\$836,487,677
Other Agency **	\$676,255,884
SIB Capitalization	\$0
Debt	\$275,869,827
<hr/>	
Actual Expenditures	\$8,537,007,309
Forecast Expenditures	\$8,417,477,020
Variance *	\$119,530,289 1.4%

* Numbers may not sum to total due to rounding

** Includes TxDOT benefits paid by the Comptroller/ERS and transfers made from the State Highway Fund to TERP Account No. 5071 in order to offset TERP fee revenue now required to be deposited to the Texas Mobility Fund.



TxDOT Financial Overview - State Highway Fund
4Q FY 2014 - 12 Months Ending August 2014 (Cash Basis)

Cash Revenues

Actual to Forecasted Revenue

Forecast	\$8,370,876,279	
Actual	\$8,093,279,234	
Variance *	(\$277,597,045)	-3.3%

Revenue Variance Detail

Vehicle Registration Fees	(\$54,367,464)	-3.9%
State Motor Fuel Tax	\$20,726,988	0.9%
FHWA Reimbursement	(\$635,352,184)	-17.1%
Other Fed Reimbursement	\$29,002,256	16.5%
Local	\$130,698,050	81.7%
Other	\$231,695,310	45.3%

Revenue Variance * (\$277,597,045) **-3.3%**

Letting Variance Detail

Actual Letting **	\$3,621,175,032	
Projected Letting **	\$3,991,265,734	
Actual Letting Variance	(\$370,090,702)	-9.3%

Cash Expenditures

Actual to Forecasted Expenditures

Forecast	\$8,417,477,020	
Actual	\$8,537,007,309	
Variance *	\$119,530,289	1.4%

Expenditure Variance Detail

Project Development	\$530,252,708	66.8%
Contractor Payments	(\$298,910,172)	-6.9%
Maintenance	\$5,834,552	0.4%
Other	\$45,919,864	5.8%
Other Agency	(\$148,311,246)	-18.0%
SIB Capitalization	\$0	N/A
Debt	(\$15,255,414)	-5.2%

Expenditure Variance * \$119,530,291 **1.4%**

* Numbers may not sum to total due to rounding

** Actual Letting does not include "no-charge" items.